

THE CHARLES & AGNES KAZARIAN FOUNDATION

FACT SHEET – 2025

1. **Founded:** 1998
2. **Core competency:** The Charles & Agnes Kazarian Foundation's (Kazarian Foundation) core competency is to improve Government Financial Performance (GFP) and Government Total Balance Sheet (GTBS) literacy.
3. **Tactics to support core competency:** Educate both key stakeholders and citizens on the importance of GFP and GTBS literacy through conferences, presentations, communications, articles, master classes, and white papers.
4. **Why we care:** The Kazarian Foundation cares about Government Financial Performance because government financial decisions directly affect the probability of debt, currency, and financial crises, which have a disproportionately large impact on society's most financially vulnerable.
5. **New Framework:** The Kazarian Foundation created the Citizens' Wealth Framework 2024, with 12 KPIs that provide a true and fair picture of government financial performance, that is both "a quantum leap in government financial performance management" and "the greatest advance in sovereign risk analysis".

6. Summary of activities:

| <u>Conferences</u> | <u>Presentations</u> | <u>Communications</u> | <u>Articles/Papers</u> | <u>Master Classes</u> |
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| Five conferences including CEPS-Brussels, CESifo-Munich, USC-USA, NESA-UK/GR | 56 presentations including CIPFA, Economist, EWG, IFAC, IMF, INET, OECD, S&P | 11 communications including full page public notices in FT, INYT, WSJ, II, regional papers, and internet portals | Hundreds of feature articles including INYT, Der Spiegel, FT, Bloomberg, InterEcon, WSJ | 18 master classes including CBS, HBS, ISCTE, LBS, Oxford, USC, Webster, ZHAW |

7. **Guiding principles:** Empower great aspirations in the whole human family, a society is best judged by how it empowers the most disadvantaged, and wisdoms in the book *New Philanthropy Benchmarking: Wisdom for the Passionate*.
8. **Jl-Analytics:** Founded in 2002, Jl-Analytics is the world's best government financial performance benchmarking firm. Jl-Analytics creates the world's best high value-add financial performance analytics on sovereign and regional governments for both single government historical benchmarking and peer government benchmarking. www.janalytics.com
9. **Financial information:** The Kazarian Foundation's spending since its founding plus year-end 2024 assets is over a quarter-billion US dollars (US\$307 million). Year-end 2024 assets were \$216 million and 2024 spending was over \$11 million.
10. **Kazarian Foundation namesake:** In recognition of two outstanding Armenian immigrants to the United States of America who both survived, but lost members of their families, during the first genocide of the 20th century, the Armenian Genocide.
11. **Website:** www.kazarianfoundation.org