

EXTENDED TO OCTOBER 15, 2020
Return of Private Foundation

Form 990-PF

Department of the Treasury Internal Revenue Service

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

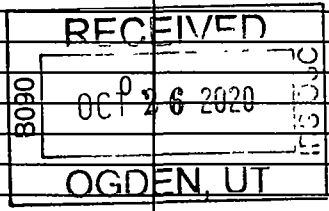
2018

Open to Public Inspection

For calendar year 2018 or tax year beginning DEC 1, 2018 and ending NOV 30, 2019

Name of foundation: THE CHARLES & AGNES KAZARIAN ETERNAL FOUNDATION C/O PAUL B. KAZARIAN
Employer identification number: 05-0502562
Telephone number: (401) 861-6160
City: WASHINGTON, DC 20006
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$204,818,799

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		638,318.	282,858.	282,858.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶	76,000,000.			
		Less allowance for doubtful accounts ▶		76,000,000.	76,000,000.	76,000,000.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	802.			
		Less allowance for doubtful accounts ▶	0.	802.	802.	802.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		26,386.	825.	825.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	345,838.	345,838.	182,250.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 8	45,837,741.	44,090,000.	44,090,000.	
14	Land, buildings, and equipment basis ▶	14,514,595.				
	Less accumulated depreciation	STMT 9 ▶	58,274.	14,454,148.	14,456,321.	
15	Other assets (describe ▶)	STATEMENT 10)	67,709,735.	69,805,743.	69,805,743.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		205,012,968.	204,982,387.	204,818,799.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		205,012,968.	204,982,387.	
30	<b>Total net assets or fund balances</b>		205,012,968.	204,982,387.		
31	<b>Total liabilities and net assets/fund balances</b>		205,012,968.	204,982,387.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	205,012,968.
2	Enter amount from Part I, line 27a	2	-5,160,594.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	5,130,013.
4	Add lines 1, 2, and 3	4	204,982,387.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	204,982,387.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr )	(d) Date sold (mo., day, yr.)	
1a	FOODPRINTS	P	02/15/17	06/15/19	
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a	13,465.	14,517.	-1,052.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any			
a			-1,052.		
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-1,052.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,005,943.	48,261,604.	.062284
2016	1,652,299.	31,493,410.	.052465
2015	1,642,952.	30,773,676.	.053388
2014	1,507,551.	29,167,597.	.051686
2013	1,354,800.	38,777,840.	.034937

2	Total of line 1, column (d)	2	.254760
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050952
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	45,923,609.
5	Multiply line 4 by line 3	5	2,339,900.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,287.
7	Add lines 5 and 6	7	2,348,187.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	2,910,762.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8,287.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	8,287.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,287.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	54,942.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	54,942.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	46,655.
11	Enter the amount of line 10 to be credited to 2019 estimated tax <input checked="" type="checkbox"/> 46,655. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b		X
9	X	
10		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► KAZARIAN FOUNDATION Telephone no ► (212) 660-2000 Located at ► 1629 K STREET, WASHINGTON, DC ZIP+4 ► 20006		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► SWITZERLAND	X	

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 )	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL B. KAZARIAN 1629 K STREET NW, SUITE 300 WASHINGTON, DC 20006	CHAIRMAN/PRESIDENT 60.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
SEE STATEMENT 12	1,723,494.
2	
SEE STATEMENT 13	3,115,550.
3	
SEE STATEMENT 14	334,484.
4	
SEE STATEMENT 15	792,986.

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 PRIOR PROGRAM RELATED INVESTMENT UTILIZED AS A QUALIFYING DISTRIBUTION REPAID.	-2,111,382.
2 PRIOR PROGRAM RELATED INVESTMENT UTILIZED AS A QUALIFYING DISTRIBUTION REPAID.	-907,531.
All other program-related investments See instructions.	
3 PRIOR PROGRAM RELATED INVESTMENT UTILIZED AS A QUALIFYING DISTRIBUTION REPAID.	
	-15,092.
<b>Total. Add lines 1 through 3</b>	<b>-3,034,005.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,233,551.
b	Average of monthly cash balances	1b	1,389,402.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	46,622,953.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,622,953.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	699,344.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,923,609.
6	Minimum investment return. Enter 5% of line 5	6	2,296,180.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,944,767.
b	Program-related investments - total from Part IX-B	1b	-3,034,005.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,910,762.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,287.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,902,475.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years.				
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7				
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶ 03/17/00  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	886,241.	866,253.	1,574,671.	1,422,013.	4,749,178.
b 85% of line 2a	753,305.	736,315.	1,338,470.	1,208,711.	4,036,801.
c Qualifying distributions from Part XII, line 4 for each year listed	2,910,762.	3,113,042.	1,849,071.	1,656,568.	9,529,443.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,910,762.	3,113,042.	1,849,071.	1,656,568.	9,529,443.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	1				1 X 0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,530,787.	1,608,720.	1,049,781.	1,025,789.	5,215,077.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

PAUL B. KAZARIAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NONE				
<b>Total</b>				▶ 3a 0.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				▶ 3b 0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,888.	
4 Dividends and interest from securities			14	897,278.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,582.	
8 Gain or (loss) from sales of assets other than inventory			18	-1,052.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		0.		908,696.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 908,696.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  *Keith Lowey (POA)* 10/14/20 **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.  
 Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>HEATHER MEDEIROS CPA</b>	Preparer's signature <i>Heather Medeiros</i>	Date 10/14/20	Check <input type="checkbox"/> if self-employed	PTIN P00458639
	Firm's name <b>VERDOLINO &amp; LOWEY, P.C.</b>			Firm's EIN <b>04-3023027</b>	
	Firm's address <b>124 WASHINGTON ST., SUITE 101 FOXBOROUGH, MA 02035-</b>			Phone no. <b>(508) 543-1720</b>	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOA PCA PRIMARY CHECKING	25.	25.	25.
BRISTOL COUNTY SAVINGS BANK	4,168.	4,168.	4,168.
MERRILL LYNCH	1,344.	1,344.	1,344.
UBS - MONEY MARKET	1.	1.	1.
URBAN PARTNERSHIP BANK (CD)	752.	752.	752.
URBAN PARTNERSHIP BANK (MM)	598.	598.	598.
TOTAL TO PART I, LINE 3	6,888.	6,888.	6,888.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS - FIDUCIARY DEPOSITS	963,024.	0.	963,024.	963,024.	963,024.
UBS - FOREIGN SECURITIES	-80,448.	0.	-80,448.	-80,448.	-80,448.
UBS - MONEY MARKET	14,702.	0.	14,702.	14,702.	14,702.
TO PART I, LINE 4	897,278.	0.	897,278.	897,278.	897,278.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
1915 THE MOVIE LLC	5,582.	5,582.	5,582.
TOTAL TO FORM 990-PF, PART I, LINE 11	5,582.	5,582.	5,582.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	4,074.	407.	0.	3,667.	
FEDERAL TAXES	20,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	24,074.	407.	0.	3,667.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK & INVESTMENT FEES	38,625.	38,625.	0.	0.	
DIRECT PROGRAM EXPENSE	687,600.	0.	0.	687,600.	
INSURANCE	10,603.	1,060.	0.	9,543.	
K-1, 1915 THE MOVIE LLC	575.	0.	0.	575.	
OFFICE EXPENSE	32,649.	32,649.	0.	0.	
FILING FEES	3,690.	0.	0.	3,690.	
PRI	5,130,013.	0.	0.	5,130,013.	
TELEPHONE	595.	60.	0.	535.	
TO FORM 990-PF, PG 1, LN 23	5,904,350.	72,394.	0.	5,831,956.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
EXPENDITURE FOR PROGRAM RELATED INVESTMENT		5,130,013.	
TOTAL TO FORM 990-PF, PART III, LINE 3		5,130,013.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
UBS AG	345,838.	182,250.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	345,838.	182,250.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS SFA - FID TIME DEPOSITS	COST	19,000,000.	19,000,000.
UBS SFA - FID CALL DEPOSITS	COST	20,200,000.	20,200,000.
BANK VONTOBEL - FID CALL DEPOSITS	COST	4,890,000.	4,890,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		44,090,000.	44,090,000.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	191,129.	47,782.	143,347.
AV EQUIPMENT	19,505.	9,753.	9,752.
LANDSCAPING	20,690.	0.	20,690.
FURNITURE	4,928.	739.	4,189.
OFFICE BUILDING	6,266,002.	0.	6,266,002.
LAND	7,704,114.	0.	7,704,114.
FURNITURE	282,547.	0.	282,547.
LANDSCAPING	20,322.	0.	20,322.
FURNITURE	5,358.	0.	5,358.
TOTAL TO FM 990-PF, PART II, LN 14	14,514,595.	58,274.	14,456,321.



FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ECONOMIC INTEREST IN PROFIT PARTICIPATION	21,000,000.	21,000,000.	21,000,000.
PROGRAM RELATED INVESTMENT - A	40,800,000.	40,800,000.	40,800,000.
PROGRAM RELATED INVESTMENT - B	0.	0.	0.
PROGRAM RELATED INVESTMENT - C	907,531.	1,708,881.	1,708,881.
PROGRAM RELATED INVESTMENT - D	700,000.	700,000.	700,000.
PROGRAM RELATED INVESTMENT - E	2,111,382.	3,115,550.	3,115,550.
PROGRAM RELATED INVESTMENT - F	74,420.	80,002.	80,002.
PROGRAM RELATED INVESTMENT - G	1,885.	1,310.	1,310.
PROGRAM RELATED INVESTMENT - H	14,517.	0.	0.
PROGRAM RELATED INVESTMENT - I	2,100,000.	2,100,000.	2,100,000.
PROGRAM RELATED INVESTMENT - J	0.	300,000.	300,000.
TO FORM 990-PF, PART II, LINE 15	67,709,735.	69,805,743.	69,805,743.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 11

EXPLANATION

THE CHARLES & AGNES KAZARIAN ETERNAL FOUNDATION IS NOT REQUIRED TO FILE FORM 990-PF WITH THE DELAWARE ATTORNEY GENERAL SINCE THE FOUNDATION HAS NO ACTIVITIES CONDUCTED IN THE STATE OF DELAWARE.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 12

ACTIVITY ONE

ECONOMIC DEVELOPMENT - COMMUNITY FINANCE: PARTNERED WITH CDFI TO PROVIDE JOB CREATION LOANS AND BANKING SERVICES IN ECONOMICALLY DISTRESSED MIDWESTERN US URBAN COMMUNITIES, HELPING TO FINANCE AN ESTIMATED 5,500+ JOBS, 220+ COMMERCIAL LOANS, AND 3300+ AFFORDABLE HOUSING UNITS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

1,723,494.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY TWO

ECONOMIC DEVELOPMENT - EMERGING ENTREPRENEURS: PROVIDE JOB CREATION LOANS TO SOCIALLY RESPONSIBLE ENTREPRENEURS IN AN ECONOMICALLY DEPRESSED COMMUNITY IN THE NORTHEAST US AS WELL AS SELECT GLOBAL MISSION-RELATED ENTREPRENEURS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

3,115,550.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY THREE

ECONOMIC DEVELOPMENT/EDUCATION - J-INTERSECT: PRODUCED AND BUILT SEARCHABLE DIGITAL LIBRARY OF 400+ GLOBAL BENCHMARKING AND BEST PRACTICE INTERSECTORAL PROJECT AND RESEARCH REPORTS. WWW.JINTERSECT.COM

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

334,484.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 15

ACTIVITY FOUR

EDUCATION - FINANCIAL AND MULTI-CULTURAL LITERACY: ORGANIZED AND DEVELOPED MAJOR GLOBAL CONFERENCES; DESIGNED AND DELIVERED PUBLIC FINANCIAL MANAGEMENT EDUCATIONAL PRESENTATIONS AND GRADUATE- AND EXECUTIVE-LEVEL COURSE MATERIALS. EXPANDED CENTER FOR PUBLIC FINANCIAL MANAGEMENT AND WEB-BASED EDUCATIONAL RESOURCES. WWW.MOSTIMPORTANTREFORM.INFO. FUNDING FOR 100,000+ POVERTY STRICKEN CLIENTS TO ATTEND SCHOOL WITH 99% LITERACY RATE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

792,986.

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990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
16	OFFICE FURNITURE	07/01/17	ADS	10.00		HY17	191,129.				191,129.	28,669.		19,113.	47,782.
43	AV EQUIPMENT	08/16/17	ADS	5.00		HY17	19,505.				19,505.	5,852.		3,901.	9,753.
44	LANDSCAPING	10/15/18	NC	15.00		HY	20,690.				20,690.			0.	
55	FURNITURE	12/07/17	ADS	10.00		HY17	4,928.				4,928.	246.		493.	739.
66	OFFICE BUILDING	06/08/17	NC	40.00		HY	6,266,002.				6,266,002.			0.	
67	LAND	06/08/17	L				7,704,114.				7,704,114.			0.	
68	FURNITURE	06/08/17	NC	10.00		HY	282,547.				282,547.			0.	
79	LANDSCAPING	11/30/19	NC	15.00		HY	20,322.				20,322.			0.	
80	FURNITURE	02/13/19	NC	10.00		HY	5,358.				5,358.			0.	
	* TOTAL 990-PF PG 1 DEPR						14514595.				14514595.	34,767.		23,507.	58,274.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						14488915.			0.	14488915.	34,767.			58,274.
	ACQUISITIONS						25,680.			0.	25,680.	0.			0.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						14514595.			0.	14514595.	34,767.			58,274.
	ENDING ACCUM DEPR											58,274.			
	ENDING BOOK VALUE											14456321.			