

PUBLIC EDUCATION CAMPAIGN

New Zealand's "2 Crown Jewels"

#1. Government Net Worth % of GDP and #2. Citizens' Wealth Per Person

Change from 2000 to 2019:

#1 Crown Jewel: NZ Government Net Worth % of GDP **increased 37 points** versus US **declined 52 points**.

#2 Crown Jewel: NZ Citizens' Wealth per person **increased \$44,668** versus US **declined \$25,258**.

	The Most Important Government Financial Performance Indicators			
	Government Net Worth as % of GDP		Citizens' Wealth Per Person (USD)	
	<u>New Zealand</u>	<u>United States</u>	<u>New Zealand</u>	<u>United States</u>
2000 to 2019	+37pp	-52pp	+\$44,668	-\$25,258
2019	48%	-122%	\$60,135	-\$14,328
2000	11%	-70%	\$15,467	\$10,930

Kazarian Center for Public Financial Management

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Definitions: Government Net Worth is Government Total Assets less Government Total Debts. Citizens' Wealth (CW1) is total economy GDP less Government Net Worth. United States is Federal government; debt corrected for incorrectly consolidated Social Security and Medicare bond holdings.

Sources: Sovereign government audited annual financial statements based on international public sector accounting standards from fiscal year 2000 to 2019 adjusted for restatements and comparability by KCPFM. GDP and population data from IMF October 2019 WEO database.

Disclosures: KCPFM received an independent verification letter on numbers in this matrix. KCPFM has no economic interest in New Zealand government securities.